

MULTI UNITS LUXEMBOURG
Société d'Investissement à Capital Variable
28-32, place de la Gare, L-1616 Luxembourg
R.C.S. Luxembourg B 115129

NOTICE OF EXTRAORDINARY GENERAL MEETING

Dear Shareholder,

The Extraordinary General Meeting of Shareholders of MULTI UNITS LUXEMBOURG (the "**Company**") held on November 14, 2019 was not validly constituted and could not deliberate on the items of agenda, failing the required quorum. Shareholders of the Company are consequently kindly invited to attend a second Extraordinary General Meeting which will be held before a notary at the registered office of the Company on **December 20, 2019 at 10 a.m. (Luxembourg time)** to deliberate and vote on the same following agenda:

AGENDA

1. To approve the restatement of the articles of association in light of the Luxembourg commercial companies law of August 10, 1915, as amended.
2. To appoint following board members for a period of 3 (three) years ending at the annual general meeting to be held on 2022:
 - a. Arnaud Llinas
 - b. Gregory Berthier
 - c. Alexandre Cegarra
 - d. Martin Rausch
 - e. Luc Caytan
3. Miscellaneous.

Quorum and Majority

Shareholders are advised that no quorum is required to validly deliberate on the items of the agenda of the reconvened Extraordinary General Meeting and the resolutions will be taken by a two-third majority votes validly cast.

The quorum and the majority at the Extraordinary General Meeting shall be determined according to the shares issued and outstanding at midnight (Luxembourg time) on the fifth day prior to the Extraordinary General Meeting (referred to as "**Record Date**"). The rights of a shareholder to attend the Extraordinary General Meeting and to exercise a voting right attaching to his shares are determined in accordance with the shares held by this shareholder at the Record Date.

Voting

All shareholders are entitled to attend and each share is entitled to one vote.

Voting Arrangements

All shareholders are entitled to appoint proxies to attend and vote instead of them. A proxyholder need not be a shareholder and may be a director of the Company.

Shareholders wishing to attend the Meeting in person are requested to notify - for identification purposes – the Company's registrar agent.

The Board of Directors

Annex to the convening notice

- **Arnaud Llinas**

Arnaud Llinas is Head of Lyxor's ETF & Index Management division since January 2013.

Prior to this, Arnaud managed the Delta-One desk at Societe Generale Corporate & Investment Bank (SG CIB) from 2008, after having helped develop Societe Generale's equity index platform and Lyxor's ETF range. Arnaud began his career as a risk analyst at Fauchier Partners in 2001, and later joined the market-making desk at SG CIB in 2004.

- **Gregory Berthier**

Gregory Berthier is Head of Products - Strategy, Development & Engineering - ETF & Index Solutions.

Gregory began at E&Y Paris as a financial auditor. He entered the SG group as a structured products financial engineer at Société Générale Asset Management (SGAM AI) in 2006, and then Lyxor AM in the ETF structuring team before being in charge of the ETF financial engineering team in 2013.

- **Alexandre Cegarra**

CEO at Société Générale Private Wealth Management – Luxembourg since October 2016

Alexandre started his career as portfolio manager at Dexia and HSBC before joining Société Générale Bank & Trust Luxembourg in 2005, as head of equity portfolio management, then head of discretionary portfolio management before being appointed Chief Investment Officer at SGBT.

- **Martin Rausch**

Managing director - Head of Legal & Compliance at Commerz Funds Solutions (which has been renamed Lyxor Funds Solutions on October 2019)

Martin started as legal counsel specialized in investment funds in several asset management companies (SEB, UBS, MDO) and progressively in compliance, before he joined

Commerz Funds Solutions in 2018, which has been acquired by Lyxor International Asset Management in May 2019.

- **Luc Caytan**

Luc Caytan is an independent director.

He started his career at Kredietbank in Brussels (now KBC Group), where he held several senior management positions in Bahrain, Dublin, Hong Kong, Los Angeles and New York. Most recently, he worked as General Manager Global Financial Markets at KBL European Private Bankers in Luxembourg. As part of this role, he was also a member of the Board of Brown Shipley in London and Patria Finance in Prague.

He also worked in numerous committees and bodies during. He is currently Senior Representative and member of ICMA's panel of arbitrators (International Capital Market Association) and member of ILA (*Institut Luxembourgeois des Administrateurs*).