

**Multi Units Luxembourg**  
 Société d'Investissement à Capital Variable  
 Registered office: 28-32, place de la Gare, L-1616 Luxembourg  
 (RCS Luxembourg B 115 129)  
 (the “Company”)

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**Notice to the shareholders of  
 MULTI UNITS LUXEMBOURG – Lyxor EUROMTS 1-3Y Investment Grade (DR) UCITS ETF  
 MULTI UNITS LUXEMBOURG – Lyxor EUROMTS 3-5Y Investment Grade (DR) UCITS ETF  
 (collectively the “Sub-Funds” and individually the “Sub-Fund”)**

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation and in the latest Prospectus of the Company or any supplement.

Luxembourg, December 3<sup>rd</sup>, 2019

Dear Shareholders,

With reference to the notice to shareholders dated 31 October 2019, we hereby inform you that the changes as described in that notice will be effective at the opening of December 6th in relation to the Sub-Funds.

Hence, from the date hereof:

- The **Benchmark Index** will change as specified in the following table:

Sub-Fund name	Previous Benchmark Index	New Benchmark Index
MULTI UNITS LUXEMBOURG – Lyxor EUROMTS 1-3Y Investment Grade (DR) UCITS ETF	FTSE MTS Eurozone Government Bond IG 1-3Y (Mid Price) Index (Ex CNO Etrix)	Bloomberg Barclays Euro Treasury 50bn 1-3 Year Bond Index
MULTI UNITS LUXEMBOURG – Lyxor EUROMTS 3-5Y Investment Grade (DR) UCITS ETF	FTSE MTS Eurozone Government Bond IG 3-5Y (Mid Price) Index (Ex CNO Etrix)	Bloomberg Barclays Euro Treasury 50bn 3-5 Year Bond Index

- The name of the Sub-Fund will be modified in order to reflect the change of Benchmark Index as follows:

Previous Sub-Fund name	New Sub-Fund name
MULTI UNITS LUXEMBOURG – Lyxor EUROMTS 1-3Y Investment Grade (DR) UCITS ETF	MULTI UNITS LUXEMBOURG – Lyxor Euro Government Bond 1-3Y (DR) UCITS ETF

MULTI UNITS LUXEMBOURG – Lyxor EUROMTS 3-5Y Investment Grade (DR) UCITS ETF	MULTI UNITS LUXEMBOURG – Lyxor Euro Government Bond 3-5Y (DR) UCITS ETF
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The new Prospectus and Key Investor Information Document of the Sub-Funds may be obtained on request from the Management Company to [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com), or consulted as from the Effective Date on the following website: [www.lyxoretf.com](http://www.lyxoretf.com).

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details: Phone number +33 (0)1 42 13 42 14 – Email address: [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com).

Yours sincerely,

For the Board of Directors