

Singapore, 13 September 2018

## IMPORTANT ANNOUNCEMENT

### MULTI UNITS FRANCE

- Lyxor Thailand (SET50 NET TR) UCITS ETF (Stock Code: P2P)
- Lyxor MSCI Indonesia UCITS ETF (Stock Code: P2Q)

(each a “**Sub-Fund**” and collectively the “**Sub-Funds**”)

### DELISTING FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

Lyxor International Asset Management (the “**Manager**”) as the manager of the Sub-Funds hereby announces that the Sub-Funds will be delisted from the SGX-ST:

<b>Last Trading Day on SGX-ST</b>	15 October 2018
<b>Delisting Date</b>	On or around 31 October 2018

Investors should note that the dates mentioned above may be subject to change.

The Manager has decided to liquidate the Sub-Funds’ SGX-ST listed Class C-USD (the “**Classes**”) as the Classes have not attracted sufficient investor demand. The home regulator of the Sub-Funds, *Autorité des Marché Financiers* of France (the “**AMF**”) granted its approval of the liquidation of the Classes on 22 August 2018.

The SGX-ST granted its approval-in-principle of the proposed delistings of the Sub-Funds from the SGX-ST on 13 September 2018.

The SGX-ST’s approval of the delistings is conditional upon the Manager’s submission of a written confirmation to the SGX-ST that:

- (1) the proposed timeline for the delisting and termination of the Sub-Funds is in accordance with the applicable laws, regulations and agreements governing the Sub-Funds;
- (2) the Manager will notify shareholders (as named in the depository register maintained by

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CDP for the Sub-Funds) in writing of the delisting of the Sub-Funds promptly upon the announcement of the delisting of the Sub-Funds on SGXNET;

- (3) termination and delisting costs and expenses will be fully borne by the Manager;
- (4) the designated market maker will stand ready to quote bid and ask prices prior to the suspension of the listing and quotation of the Sub-Funds to ensure that the shareholders are able to liquidate their position in the Sub-Funds before the close of the Last Trading Day; and
- (5) the Sub-Funds will be liquidated on the Last NAV Day and the cash distribution proceeds will be made to the remaining shareholders.

Investors will be notified of any further developments in relation to the proposed liquidation of the Classes and delisting of the Sub-Funds from SGX-ST via further announcements on SGXNET.

Summary of Proposed Procedure for the Liquidation of the Classes and Delisting of the Sub-Funds from the SGX-ST

The following is the indicative timetable of the proposed liquidation of the Classes and delisting of the Sub-Funds from the SGX-ST:

Event	Indicative Date
Last Trading Day on SGX-ST	15 October 2018
Book Closure Date	19 October 2018 at 5 p.m. Singapore time
Last NAV Day	19 October 2018
Last NAV calculation	22 October 2018
Singapore Payment Date	By 30 October 2018
Delisting Date	On or around 31 October 2018

Investors will be able to continue buying and selling units of the Classes on the SGX-ST up to (and including) the Last Trading Day. Subscription and redemption orders for shares of the Classes on the primary market will not be accepted after the primary market cut-off for last orders (being 15 October 2018 at 5 p.m. Paris time for Lyxor Thailand (SET50 NET TR) UCITS ETF and 15 October 2018 at 6.30 p.m. Paris time for Lyxor MSCI Indonesia UCITS ETF).

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**The last day on which investors can buy or sell shares of the Sub-Fund on the SGX-ST will be the Last Trading Day. Investors should exercise caution when buying or selling shares of the Sub-Funds on the SGX-ST. Investors should refrain from short selling shares of the Sub-Funds on the Last Trading Day as they may not be able to buy shares of the Sub-Funds to close out their positions.**

The Classes of the Sub-Funds will thereafter be liquidated on the Last NAV Day in accordance with the applicable laws and regulations in France.

Investors who hold shares in the Classes on the Book Closure Date (as recorded in the depository register maintained by The Central Depository (Pte) Limited (“**CDP**”), whether directly or in the sub-accounts of any CDP depository agent) will receive the distribution proceeds upon the liquidation of the Classes in proportion to their holdings in the Classes, which will be paid out by the Singapore Payment Date.

The distribution proceeds will be based on the net asset value (“**NAV**”) of the Classes on the Last NAV Day (“**Last NAV**”) calculated in accordance with the applicable French laws and regulations. The Last NAV of a Class will be based on the closing price of the benchmark index of the relevant Sub-Fund on the Last NAV Day.

It is expected that the distribution proceeds will be paid out in US dollars by the Singapore Payment Date by means of a local clearing cheque or a demand draft sent to the investors’ mailing addresses as recorded with CDP at their own risk.

The Manager will make an announcement of the official delisting date of the Sub-Funds in due course.

**In view of the foregoing, investors who have bought shares in any of the Classes via the SGX-ST have the following options:**

**Option 1**

Investors can continue to trade shares of the Classes on the SGX-ST up to (and including) the Last Trading Day. Accordingly, investors may choose to sell their shares in the Classes on the SGX-ST to the market maker of the Sub-Funds who will stand ready to buy the shares at the price which the market maker would have proposed under normal conditions. The usual clearing and brokerage fees (and the applicable goods and services taxes on such fees) for selling shares on the SGX-ST will apply.

## Option 2

Investors who have not sold their shares in the Classes by the Last Trading Day will not be able to sell their shares on the SGX-ST. These investors will receive their respective distribution proceeds in the same proportion as their holdings in the Classes after the Classes have been wound up in France. No redemption fee will be charged by the Manager on such distribution proceeds.

Please note that the dates mentioned in this announcement may be subject to change, such as if pursuant to any requirement of any exchange which the Sub-Funds are listed or any regulatory authority and/or due to any other factors that are not within the control of the Manager. The Manager will make a subsequent announcement on SGXNET should there be any material change to the information provided in this announcement.

Please do not hesitate to contact Lyxor ETF Client Service Hotline by phone at +65 6423-2638 or by email at [info@lyxoretf.com.sg](mailto:info@lyxoretf.com.sg) should you have questions regarding the above matter.

Unless otherwise defined in this announcement, terms and expressions used in this announcement shall have the same meanings ascribed to them under the current prospectus for the Sub-Funds.

The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed in this announcement and its decision is not an indication of the merits of the proposed voluntary delisting of the Sub-Funds. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser. The Manager or any other parties shall not be liable to investors for any tax liability that investors may incur.**