

Singapore, 11 May 2018

## IMPORTANT ANNOUNCEMENT

### DELISTING FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

Lyxor International Asset Management (the "**Manager**") as the manager of the Lyxor ETFs listed in the attached Annex (the "**Funds**") hereby announces that the Funds will be delisted from the SGX-ST:

<b>Last Trading Day on SGX-ST</b>	12 June 2018
<b>Delisting Date</b>	On or around 29 June 2018

Investors should note that the dates mentioned above may be subject to change.

The Manager has decided to liquidate the Funds' SGX-ST listed Classes (as set out in the attached Annex)(the "**Classes**") as the Classes have not attracted sufficient investor demand. The home regulator of the Funds, *Autorité des Marché Financiers* of France (the "**AMF**") has granted its approval of the liquidation of the Classes. Date of the AMF approval in respect of each Fund is set out in the attached Annex.

The SGX-ST granted its approval-in-principle of the proposed delistings of the Funds from the SGX-ST on 11 May 2018.

The SGX-ST's approval of the delistings is conditional upon the Manager's submission of a written confirmation to the SGX-ST that:

- (1) the proposed timeline for the delisting and liquidation of the Funds is in accordance with the applicable laws, regulations and agreements governing the Funds;
- (2) the Manager will notify unitholders (as named in the depository register maintained by CDP for the Funds) in writing of the delisting of the Funds promptly upon the announcement of the delisting of the Funds on SGXNET;
- (3) liquidation and delisting expenses will be fully borne by the Manager;

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- (4) the designated market maker will stand ready to quote bid and ask prices prior to the suspension of the listing and quotation of the Funds to ensure that the unitholders are able to liquidate their position in the Funds before the close of the Last Trading Day; and
- (5) the Funds will be liquidated on the Last NAV Day and the cash distribution proceeds will be made to the remaining unitholders.

Investors will be notified of any further developments in relation to the proposed liquidation of the Classes and delisting of the Funds from SGX-ST via further announcements on SGXNET.

Summary of Proposed Procedure for the Liquidation of the Classes and Delisting of the Funds from the SGX-ST

The following is the indicative timetable of the proposed liquidation of the Classes and delisting of the Funds from the SGX-ST:

Event	Indicative Date
Last Trading Day on SGX-ST	12 June 2018
Book Closure Date	19 June 2018 at 5 p.m. Singapore time
Last NAV Day	19 June 2018
Last NAV calculation	20 June 2018
Singapore Payment Date	By 28 June 2018
Delisting Date	On or around 29 June 2018

Investors will be able to continue buying and selling units of the Classes on the SGX-ST up to (and including) the Last Trading Day. Subscription and redemption orders for units of the Classes on the primary market will not be accepted after the Last Trading Day.

The Classes of the Funds will thereafter be liquidated on the Last NAV Day in accordance with the applicable laws and regulations in France.

Investors who hold units in the Classes on the Book Closure Date (as recorded in the depository register maintained by The Central Depository (Pte) Limited (“**CDP**”), whether directly or in the sub-accounts of any CDP depository agent) will receive the distribution proceeds upon the liquidation of the Classes in proportion of their holdings in the Classes, which will be paid out by

the Singapore Payment Date.

The distribution proceeds will be based on the net asset value (“NAV”) of the Classes on the Last NAV Day (“Last NAV”) calculated in accordance with the applicable French laws and regulations. The Last NAV of a Class will be based on the closing price of the benchmark index of the relevant Fund on the Last NAV Day.

It is expected that the distribution proceeds will be paid out in US dollars by the Singapore Payment Date by means of a local clearing cheque or a demand draft sent to the investors’ mailing addresses as recorded with CDP at their own risk.

The Manager will make an announcement of the official delisting date of the Funds in due course.

**In view of the foregoing, investors who have bought units in any of the Classes via the SGX-ST have the following options:**

#### **Option 1**

Investors can continue to trade units of the Classes on the SGX-ST up to (and including) the Last Trading Day. Accordingly, investors may choose to sell their units in the Classes on the SGX-ST to the market maker of the Fund who will stand ready to buy the units at the price which the market maker would have proposed under normal conditions. The usual clearing and brokerage fees (and the applicable goods and services taxes on such fees) for selling units on the SGX-ST will apply.

#### **Option 2**

Investors who have not sold their units in the Classes by the Last Trading Day will not be able to sell their units on the SGX-ST. These investors will receive their respective distribution proceeds in the same proportion as their holdings in the Classes after the Classes have been wound up in France. No redemption fee will be charged by the Manager on such distribution proceeds.

Please note that the dates mentioned in this announcement may be subject to change, such as if pursuant to any requirement of any exchange which the Funds are listed or any regulatory authority and/or due to any other factors that are not within the control of the Manager. The Manager will make a subsequent announcement on SGXNET should there be any material change to the information provided in this announcement.

Please do not hesitate to contact Lyxor ETF Client Service Hotline by phone at +65 6423-2638 or by email at [info@lyxoretf.com.sg](mailto:info@lyxoretf.com.sg) should you have questions regarding the above matter.

Unless otherwise defined in this announcement, terms and expressions used in this announcement shall have the same meanings ascribed to them under the current Fund prospectuses.

The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed in this announcement and its decision is not an indication of the merits of the proposed voluntary delisting of the Funds. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser. The Manager or any other parties shall not be liable to investors for any tax liability that investors may incur.**

**ANNEX**

***List of Funds***

	<b>Funds</b>	<b>SGX-ST Stock Code</b>	<b>Class listed on SGX-ST</b>	<b>Admitted to the Official List of the SGX-ST for trading since:</b>	<b>Date of AMF approval of the liquidation of the class listed on SGX-ST</b>
1.	Lyxor MSCI AC Asia Ex Japan UCITS ETF	G1K	Class USD	5 November 2008	2 May 2018
2.	Lyxor Hong Kong (HSI) UCITS ETF	A9B	Class USD	1 March 2007	2 May 2018
3.	Lyxor MSCI Taiwan UCITS ETF	A9A	Class USD	1 March 2007	2 May 2018
4.	Lyxor MSCI Malaysia UCITS ETF	G1M	Class USD	5 November 2008	2 May 2018
5.	Lyxor MSCI EM Latin America UCITS ETF	H1O	Class USD	12 May 2009	2 May 2018
6.	Lyxor MSCI Europe UCITS ETF	JC5	Class USD	21 October 2009	2 May 2018
7.	Lyxor MSCI Korea UCITS ETF	AO9	Class USD	7 December 2006	2 May 2018